

Message Text

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PAGE 01 CARACA 00837 232147Z

14

ACTION ARA-10

INFO OCT-01 AF-06 ARA-10 EA-09 EUR-12 NEA-10 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04

TRSE-00 PA-02 /143 W

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R 232046Z JAN 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1679

INFO AMEMBASSY ALGIERS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY MEXICO

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

AMCONSUL DHAHRAN

USMISSION OECD PARIS

UNCLAS CARACAS 0837

E.O. 11652: N/A

TAGS: EFIN, VE

SUBJ: VENEZUELA WILL SUPPORT \$100 MILLION OPEC FUND

1. ACCORDING TO INFORMATION SUPPLIED TO PRESS YESTERDAY BY
THE MINISTRIES OF FINANCE AND MINES AND HYDROCARBONS, MINISTER
OF FINANCE, HECTOR HURTADO, WILL TRAVEL TO PARIS, JANUARY 23

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PAGE 02 CARACA 00837 232147Z

TO ATTEND THE OPEC FINANCE MINISTERS MEETING. ACCORDING TO THIS
SOURCE, VENEZUELA WILL SUPPLY AN INITIAL FUNDING OF \$100

MILLION TO ENABLE OPEC TO ASSIST THE 3RD WORLD. THIS FUND
COULD REACH A TOTAL OF \$1 BILLION IN ACCORDANCE WITH THE
INITIAL DECISION ADOPTED BY THE MINISTERS OF FINANCE OF THE
ORGANIZATION.

2. THE MINISTERS ARE EXPECTED TO REACH AN AGREEMENT FOR COOR-
DINATION OF FOREIGN EXCHANGE RESOURCES IN ORDER THAT OPEC MEMBERS
MAY CONTRIBUTE TO THE RESOLUTION OF INTERNATIONAL PROBLEMS.
SHLAUDEMAM

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To: STATE
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